Case study

www.afghomeloans.com.au
ABN 90 119 343 118
ACN 119 343 118
Australian Credit Licence 389658

Rebuilding financial resilience: Discharged bankruptcy getting back on track

Situation

PAYG applicant, looking to start their property journey through purchasing their first home.

Summary

John is a 35 year old IT professional who has faced financial hardships. Unfortunately, during the financial downturn, a combination of unexpected medical expenses and job loss led to mounting debts forcing him to file for bankruptcy. After following the necessary legal procedures, John has completed the bankruptcy process and received a discharge. He is now looking to put an offer in for his first home. He would like an offset account with no monthly fees.

Solution

Retro Specialist would suit his situation as it has:

- 1 day discharged bankrupt acceptable up to 80% LVR.
- Unlimited debt consolidation available.
- 100% offset available.
- Fully assessed pre approvals available.