

Investor couple looking to refinance and consolidate



Situation

Husband and wife, both self-employed via their family business.

Summary

Jason and Simone have set up a business 14 months ago that has experienced rapid growth in a short period of time. With their business going well, they've ended up with a tax liability at the end of the year. They currently own their owner occupied property outright, and they have an investment property that they've held for a couple of years. They are looking for options to refinance and consolidate their tax liability, whilst finding a lender that will accept income from a business that has only been operating for 14 months. They are also looking to keep their investment debt on an

interest only repayment schedule, whilst finding a competitive rate.

Solution

A Retro Versa loan from AFG Home Loans could suit their situation as Retro Versa will:

- Accept income on a full doc basis from a company, as long as it has been operating for a minimum length of 12 months.
- Allow the consolidation of tax liabilities.
- Allow interest only repayments for up to 10 years at a competitive interest rate.
- Allow rental shading of only 10% in conjunction with applying negative gearing benefits to maximise serviceability.

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