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Traditional bridging

Using bridging finance for **unconventional security / traditional bridging.**

Let's take a closer look at the loan:

LVR
80%

Loan amount
$4,036,600

Loan purpose
Bridging finance

Loan term
12 months

Scenario

Customers are looking to relocate to QLD. Incoming property classified by multiple lenders as a commercial property, therefore there is no support. After workshopping the application with credit, using a no end debt approach, we managed to consider incoming property, non-income producing PPR.

Solution

Leveraged our policy and credit appetite to consider incoming property as a non-end debt, non-income producing and PPR purpose.

Outcome

Managed to support incoming security with a residential long form valuation, purchased under a trust, non-income producing PPR.